Writing-off loans of DVB outstanding against Central utilities

141. SHRI ABANI ROY : Will the Minister of POWER be pleased to state :

(a) whether the Union Government has recently decided to write-off loans of Delhi Vidyut Board outstanding against Central utilities;

(b) if so, the reasons therefor;

(c) whether the loans of other State Electricity Boards would also be written-off by the Union Government; and

(d) if not, the reasons therefor;

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA) : (a) to (d) The Government of India has approved the scheme of "One Time Settlement" of outstanding dues payable by the SEBs to the eight Central Public Sector Undertakings, namely, National Thermal Power Corporation (NTPC), National Hydro-electric Power Corporation (NHPC), Nuclear Power Corporation of India (NPC), Neyveli Lignito Corporation (NLC), North-Eastern Electric Power Corporation (NEEPCO), Damodar Valley Corporation (DVC), Power Grid Corporation of India Limited (PGCIL), Coal India Limited (CIL) and its subsidiaries, and the Railways. One of the Salient features of the scheme is waiving off 60% of the interest/surcharge on the delayed payments as on 30-09-2001. The rest of the dues amounting to the full principal amount and 40% of the interest/surcharge would be securitised through 15 years tax-free 8.5% bonds issued by the respective State Governments.

This scheme is applicable to all State Electricity Boards including Delhi Vidyut Board.

Tehri Hydel Project

142. SHRI RAMACHANDRA KHUNTIA : Will the Minister of POWER be pleased to state :

(a) the date of completion and cost envisaged originally for Tehri Hydel Project;